

5 November 2015

ASX ANNOUNCEMENT



UPDATED COMPANY PRESENTATION

RIGHTS ISSUE PROGRESSING WELL

Highlights

- **Avalon Minerals has loaded onto its website and onto the ASX platform an updated Company Presentation**
- **The Rights Issue is currently in progress and closes at 5pm AEDT next Monday, November 9th**

Avalon Minerals Limited ('Avalon' or 'Company') (**ASX: AVI**) is pleased to provide investors and stakeholders with an updated Company presentation.

The Company is making very good progress on several fronts including drilling at Viscaria, advancing the Environmental and Social Impact Assessment (ESIA), advancing Scoping Study activities to allow for release prior to the end of 2015, and assessing opportunities that have the potential to add shareholder value.

The non-renounceable pro-rata rights issue announced on 16 October 2015 (Rights Issue) is currently underway and is progressing well. The Rights Issue is an offer of new fully paid ordinary shares (Rights Issue Shares) on the basis of one (1) Rights Issue Share for every two (2) shares held by Eligible Shareholders on the Record Date (26th October 2015) at a price of \$0.027 per Rights Issue Share.

The Board of Avalon would like to remind shareholders that the Rights Issue **closes at 5pm AEDT next Monday, 9th November 2015**.

If any shareholders require advise they should speak with their financial advisor and if any assistance is required please do not hesitate to contact Malcolm Norris on +61 417 956 402, or Gavin Leicht on +61 421 239 150, or our Brisbane office on +61 7 3368 9888. The Computershare hotline is 1 300 850 505.

We are looking forward to providing further updates and to meeting those shareholders that attend our AGM on Thursday November 26th.

For further information please visit www.avalonminerals.com.au or contact:

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