

5 NOVEMBER 2014

# ASX ANNOUNCEMENT



## SHARE CONSOLIDATION 1 FOR 10

As previously announced, the shareholders of Avalon Minerals Limited ('Avalon' or 'Company') (ASX Code: 'AVI') approved a one for ten consolidation of the Company's shares at the Annual General Meeting held on 3 November 2014.

The consolidation involves the conversion of every ten (10) fully paid ordinary shares on issue into one (1) fully paid ordinary share. Where the consolidation results in a shareholder having a fractional entitlement to a share, the Company will round up the entitlement to the next whole number of shares.

From 6 November 2014, Avalon's shares will trade on a deferred settlement basis under the ASX Code 'AVIDA'. Once the consolidation is completed the ASX Code will return to 'AVI'.

Avalon is conducting the consolidation to bring its total share numbers on issue more into line with industry peers. The number of shares Avalon will have on issue will decrease to around 143,735,488.

While the share consolidation will have no effect on the underlying value of the Company, the effect on Avalon's share price at the time of conversion should be to trade at 10 times the price at which the shares previously traded. The share price will continue to be influenced by other factors.

As a reminder to shareholders, the key dates for the share consolidation are:

Key Event	Indicative Date
Trading in the consolidated securities on a deferred settlement basis commences. Avalon's ASX ticker ID 'AVIDA'.	6 November 2014
Last day to register transfers on a pre-consolidation basis.	10 November 2014
Deferred settlement trading ends. Despatch of new holding statements.	17 November 2014
Normal trading commences following share consolidation. Avalon's ASX ticker returns to "AVI".	18 November 2014

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Company Secretary  
Avalon Minerals Ltd

**For further information please visit [www.avalonminerals.com.au](http://www.avalonminerals.com.au) or contact:**

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